

BMW Financial Services

Motor Vehicle Lease Agreement (Closed End) - California

DEAL# 647684
STK# 44145



1. PARTIES		
Lessor (Center) Name and Address RUSNAK WESTLAKE 3645 AUTO MALL DR THOUSAND OAKS, CA 91362	Lessee and Co-Lessee Name and Address ARNOLD FRIEDMAN SHERRI LYNN FRIEDMAN 1969 FAWRIDGE AVE WESTLAKE VLG CA 91362-5145 VENTURA COUNTY	Vehicle Garaging Address (if Different) Billing Address (if Different)

2. Agreement to Lease. This Motor Vehicle Lease Agreement ("Lease") is entered into between the lessee and co-lessee ("Lessee") and the lessor ("Lessor") named above. Unless otherwise specified, "I," "me" and "my" refer to the Lessee and "you" and "your" refer to the Lessor or Lessor's assignee. "Vehicle" refers to the leased vehicle described below. "Assignee" refers to BMW Financial Services NA, LLC ("BMW FS") or, if this box is checked to Financial Services Vehicle Trust. BMW FS will administer this Lease on behalf of itself or any assignee. The consumer lease disclosures contained in this Lease are made on behalf of Lessor and its successors or assignees.

3. Date of Lease, Lease Term and Scheduled Maturity Date. This Lease is entered into on 09/17/12 for the scheduled Lease Term of 36 months with a Scheduled Maturity Date of 09/17/15.

4. VEHICLE DESCRIPTIONS							
A. Leased Vehicle <input type="checkbox"/> New <input type="checkbox"/> Demo <input type="checkbox"/> Used	Model Year 2013	Make & Model BMW M5	VIN WBSFV9C56DC773222	Odometer 15	Primary Use: <input type="checkbox"/> Personal, Family or Household <input type="checkbox"/> Business, Commercial or Agricultural		
<input type="checkbox"/> Telephone	<input type="checkbox"/> CD Player	<input type="checkbox"/> _____ (specify)		<input type="checkbox"/> _____ (specify)		<input type="checkbox"/> _____ (specify)	
B. Trade-In	Model Year N/A	Make N/A	Model N/A	Agreed Upon Value N/A	Prior Credit or Lease Balance N/A	Net Trade-In Value 0.00	

This box is for use by original Lessor and me to memorialize trade-in, turn-in and other individualized agreements. If none, enter "None" or "N/A". Assignee will not be obligated for agreements disclosed in this box.

Lessee agrees that if this lease cannot be assigned by Lessor to a financial institution with whom it regularly does business on terms acceptable to Lessor, and Lessor gives notice to Lessee within 10 days, this Lease will be rescinded. Lessee must then return the vehicle to Lessor in good condition and Lessor will then return all consideration paid.

5. AMOUNT DUE AT LEASE SIGNING OR DELIVERY (Itemized in Section 9)	6. MONTHLY PAYMENTS	7. OTHER CHARGES (Not part of my Monthly Payments)	8. TOTAL OF PAYMENTS (The amount I will have paid by the end of the Lease Term)
\$ 5941.00	My first monthly payment of \$ <u>1763.96</u> is due on <u>09/17/12</u> followed by <u>35</u> payments of \$ <u>1763.96</u> due on the <u>17TH</u> day of each month. The total of my monthly payments is \$ <u>63502.56</u>	A. Disposition Fee (if I do not purchase the Vehicle) \$ <u>350</u> B. _____ \$ <u>N/A</u> TOTAL \$ <u>350</u>	\$ 68029.60

9. AMOUNT DUE AT LEASE SIGNING OR DELIVERY	10. MY MONTHLY PAYMENT IS DETERMINED AS SHOWN BELOW
A. Amount Due at Lease Signing or Delivery 1. Capitalized Cost Reduction \$ <u>2110.19</u> 2. First Monthly Payment <i>First Payment</i> \$ <u>1763.96</u> 3. Refundable Security Deposit <i>up to \$500</i> \$ <u>0.00</u> 4. Initial Title Fees <i>max is to be</i> \$ <u>N/A</u> 5. Initial Registration Fees <i>PAID BY BANK</i> \$ <u>99.00</u> 6. Initial License Fees \$ <u>701.00</u> 7. Sales/Use Tax \$ <u>72.86</u> 8. Acquisition Fee (if not capitalized) \$ <u>925.00</u> 9. Electronic Vehicle Registration or Transfer Charge (not a governmental fee) (if not capitalized) Paid to: <u>DMV</u> \$ <u>29.00</u> 10. Sales Tax on Capitalized Cost Reduction \$ <u>152.99</u> 11. Document Processing Charge (not a governmental fee) (if not capitalized) \$ <u>80.00</u> 12. California Tire Fee \$ <u>7.00</u> 13. Theft Deterrent Device \$ <u>N/A</u> 14. Theft Deterrent Device \$ <u>N/A</u> 15. Surface Protection Product \$ <u>N/A</u> 16. Surface Protection Product \$ <u>N/A</u> 17. <u>N/A</u> \$ <u>N/A</u> 18. <u>N/A</u> \$ <u>N/A</u> 19. <u>N/A</u> \$ <u>N/A</u> 20. <u>N/A</u> \$ <u>N/A</u> TOTAL \$ 5941.00	A. Gross Capitalized Cost. The agreed upon value of the Vehicle (<u>\$107995.00</u>) and any items I pay for over the Lease Term (such as taxes, fees, service contracts, insurance, and any outstanding prior credit or lease balance) (See Section 13 for an itemization of this amount). \$ <u>107995.00</u> B. Capitalized Cost Reduction. The amount of any net trade-in allowance, rebate, noncash credit, or cash I pay that reduces the Gross Capitalized Cost. -\$ <u>2110.19</u> C. Adjusted Capitalized Cost. The amount used in calculating my Base Single Payment. = \$ <u>105884.81</u> D. Residual Value. The value of the Vehicle at the end of the Lease used in calculating my Base Single Payment. -\$ <u>55077.45</u> E. Depreciation and any Amortized Amounts. The amount charged for the Vehicle's decline in value through normal use and for other items paid over the Lease Term. = \$ <u>50807.36</u> F. Rent Charge. The amount charged in addition to the Depreciation and any Amortized Amounts. + \$ <u>8402.56</u> G. Total of Base Monthly Payments. The Depreciation and any Amortized Amounts plus the Rent Charge. = \$ <u>59209.92</u> H. Lease Payments. The number of payments in my Lease. + <u>36</u> I. Base Monthly Payment. = \$ <u>1644.72</u> J. Sales/Use Tax. + \$ <u>119.24</u> K. <u>N/A</u> + \$ <u>N/A</u> L. Total Monthly Payment. = \$ <u>1763.96</u>
B. How the Amount Due at Lease Signing or Delivery Will Be Paid 1. Net Trade-In Allowance \$ <u>N/A</u> 2. Rebates and Noncash Credits \$ <u>2250.00</u> 3. Amount to be Paid in Cash \$ <u>3691.00</u> TOTAL \$ 5941.00	